

Consolidated Report of Cash Management
City of Palo Alto Cash and Investments
Third Quarter, Fiscal Year 2022-23
(Unaudited)

	<u>Book Value</u>	<u>Market Value</u>
<u>City Investment Portfolio</u> (see Attachment B)	\$ 597,235,589	\$ 535,130,982
<u>Other Funds Held by the City</u>		
Cash with Wells Fargo Bank (includes general and imprest accounts)	594,155	594,155
Cash with US Bank	1,460,024	1,460,024
Investment Custodial Cash with US Bank	1,014	1,014
Total - Other Funds Held By City	2,055,194	2,055,194
<u>Funds Under Management of Third Party Trustees *</u>		
<u>Debt Service Proceeds</u>		
<u>US Bank Trust Services **</u>		
1999 Utility Revenue Bonds Debt Service Fund	50	50
2009 Water Revenue Bonds (Build America Bonds) Debt Service and Reserve Funds	2,476,962	2,476,962
2010 & 2013 General Obligation (Library) Bond Debt Service and Escrow Funds	2,859,483	2,859,483
2011 Utility Revenue Refunding Bonds Debt Service and Reserve Funds	721,152	721,152
2013 General Obligation (Library) Bond Escrow Funds	2,427,926	2,427,926
2018 Capital Improvement (Golf Course & 2002B COP Refinance) (Taxable- Green Bond) Certificates of Participation Debt Service and Cost of Issuance Funds	321	321
2019 California Avenue Parking Garage Certificates of Participation (Tax-Exempt and Taxable Bonds) Construction and Cost of Issuance Funds	1,349	1,349
2021 Public Safety Building Certificates of Participation Construction Debt Svc, Capitalized Interest, and Cost of Issuar	19,067,214	19,067,214
2022A & B General Obligation (Library) Bond Cost of Issuance Funds	4,344	4,344
<u>California Asset Management Program (CAMP) ***</u>		
2012 University Ave. Parking Refunding Bonds Reserve Fund	2,785,309	2,785,309
2013 General Obligation (Library) Bond Reserve Fund	257,822	257,822
<u>Public Agencies Post-Employment Benefits Trust ****</u>		
Public Agency Retirement Services (PARS)	47,511,163	47,511,163
Total Under Trustee Management	78,113,095	78,113,095
GRAND TOTAL	\$ 677,403,877	\$ 615,299,271

* These funds are subject to the requirements of the underlying debt indenture.

** U.S. Bank investments are in money market mutual funds that exclusively invest in U.S. Treasury securities.

*** CAMP investments are in money market mutual fund which invest in bankers acceptance, certificate of deposit, commercial paper, federal agency securities, and repurchase agreements.

**** PARS investments are in moderately conservative index plus funds